

DUFFERIN-PEEL CATHOLIC DISTRICT SCHOOL BOARD

BOARD POLICY

Board Policy Number: 8.60

Subject: Funding New Programs

Effective Date: (605) March 27, 2007; (152) April 26, 2011

It is a policy of the Dufferin-Peel Catholic District School Board to ensure that the Board remains financially stable. This policy will apply to any request for new and/or changes to existing programs and services, or when alterations are requested to be made to existing programs and/or services that result in adjusted and/or additional costs to the Board affecting either the operating or capital budgets.

In these circumstances, every request or proposal from Trustees and/or staff shall identify how these new programs, services or amendments will be funded. No new program or service will be presented until the source of funding is identified. The following three funding sources will be utilized to accommodate the new and/or altered programs or services:

- a) Additional new grants from the Province or other levels of government
- b) New revenues raised by the Board
- c) Savings generated through cost reductions in other budget areas

Trustees and/or staff will prepare a comprehensive report that clearly describes the new/altered programs and/or services requested. This report will include projected costs for a three year period, and clearly describe the source of funding to be utilized.