



St. Joseph Secondary School
Department of Business Studies

Course Code: BAF 3M1-01
Course Name: Financial Accounting
Principles
Level: University/College

Student's Name: _____
Textbook #: _____

Overall Course Expectations and/or Curriculum Strands:

Course Description:

This course introduces students to the fundamental principles and procedures of accounting. Students will develop financial analysis and decision-making skills that will assist them in future studies and/or career opportunities in business. Students will acquire an understanding of accounting for a service and a merchandising business, computerized accounting, financial analysis, and ethics and current issues in accounting.

Ontario Catholic School Graduate Expectations (Vision of the Learner):

The graduate is expected to be:

- 1. A discerning believer**
- 2. An effective communicator**
- 3. A reflective, creative and holistic thinker**
- 4. A self-directed, responsible, lifelong learner**
- 5. A collaborative contributor**
- 6. A caring family member**
- 7. A responsible citizen**

Efforts will be made to meet the individual learning needs of students to promote student success with respect to meeting the expectations of this course.

My signature below indicates that I have read the Course Handout, and I am in agreement with its contents.

Parent's/Guardian's Signature: _____ **Date:** _____

Student's Signature: _____ **Date:** _____

Units of Study:

- Unit 1: Introduction: Accounting and Business
- Unit 2: The Balance Sheet
- Unit 3: The Simple, Expanded Ledger and Income Statement
- Unit 4: The Journal, Source Documents and Posting
- Unit 5: The Work Sheet and Financial Statements
- Unit 6: Completing Accounting Cycle (Adjusting and Closing)
- Unit 7: Accounting for Merchandising Business
- Unit 8: Cumulative Performance Task (CPT)

Resources:

The course will use a variety of resources which will be distributed to students during the first week of the course. The text and all other resources assigned to each student are the responsibility of the student.

Resources for this course include:

Textbook: Accounting 1, Syme Ireland
Calculator

Any damage incurred will result in payment for replacement.

Cost= \$90

Evaluation Policies

1. Student marks will be determined by evaluating process & product according to 4 categories (see below) & 4 levels of the Achievement Chart as found in the Ministry Policy document for Business Department.

Evaluation Structure:

| | |
|----------------------|------------|
| Knowledge | 30% |
| Application | 30% |
| Communication | 15% |
| Thinking | 25% |

Term Evaluations = 70% of the final mark and Summative Evaluation = 30% of the final mark. Final Evaluations will include: (itemize; e.g. final examination = 20% & Culminating Performance Task = 10%)

2. Feedback will also be provided for student **learning skills:** Responsibility, Organization, Independent Work, Collaboration, Initiative and Self-Regulation are assessed apart from student achievement in the four categories outlined above and will conform to the coding:

E – Excellent G – Good S – Satisfactory N - Needs Improvement

3. **Assignments** submitted after the due date established by the teacher will receive a penalty **in accordance with our Board Assessment & Evaluation Policy Document** as outlined in the student agenda.
4. Should a student miss an evaluation due to a legitimate absence, **in accordance with our Board A&E Policy Document**, the student and teacher will make arrangements to address the missed evaluation in a timely manner. In the cases of **extended vacation** or **prolonged absence**, consultation with the appropriate administrator is required.
5. In the event that the student does not make up the missed evaluation(s), a zero may be assigned. If it is determined that the evaluation(s) has/have been missed as a result of a skip/truancy or has/have been plagiarized, a zero may be assigned.
6. For all other cases of absence and/or missed evaluations (including absence during the final examination period), please refer to our Board A&E Policy as outlined in the student agenda.

St. Joseph – Pray for Us and May God bless your efforts this semester!