



<u>DUFFERIN-PEEL CATHOLIC DISTRICT SCHOOL BOARD</u>	
<u>POLICY</u>	
POLICY NUMBER:	P-7008
SUBJECT:	Funding New Programs and/or Services
REFERENCE:	<i>Education Act, R.S.O. 1990, c. E.2., s. 231</i>
EFFECTIVE DATE:	March 27, 2007
AMENDED DATE:	April 26, 2011; February 28, 2017

"Like good stewards of the manifold grace of God, serve one another with whatever gift each of you has received."

1 Peter 4:10

1. The Dufferin-Peel Catholic District School Board (the Board) is required by legislation to ensure balanced budget compliance. This policy will apply to any request for new and/ or changes to existing programs and services, or when alterations are requested to be made to existing programs and/or services that result in adjusted and/or additional costs to the Board affecting either the operating or capital budgets.
2. No new program or service will be approved unless the source of sustainable funding is identified. Examples of sustainable funding sources include:
 - a) additional new grants from the province or other levels of government;
 - b) new revenues raised by the Board; or
 - c) savings generated through cost reductions in other budget areas.
3. A comprehensive report must clearly describe the new/altered programs and/or services requested and clearly describe the source of sustainable funding to be utilized.