



<u>DUFFERIN-PEEL CATHOLIC DISTRICT SCHOOL BOARD</u>	
<u>POLICY</u>	
POLICY NUMBER:	P-7009
SUBJECT:	Investment of Board Funds
REFERENCE:	P-7001 Signing Authority Ontario Regulation 41/10 Part IV
EFFECTIVE DATE:	November 23, 2010
AMENDED DATE:	February 28, 2017

“Like good stewards of the manifold grace of God, serve one another with whatever gift each of you has received.”

1 Peter 4:10

1. The Dufferin-Peel Catholic District School Board (the Board) strives to optimize the utilization of its cash resources within statutory limitations and its basic fiduciary responsibility to protect and preserve capital, while maintaining liquidity to meet on-going financial requirements.
2. The Board may invest its surplus funds in securities that are prescribed under the *Education Act* and *Ontario Regulation 41/10 – Part IV Eligible Investments*.
3. The following are prescribed, for the purposes of subsection 241 (1) of the Act, as securities that a board may invest in:
 - a) bonds, debentures, promissory notes;
 - b) deposit receipts, deposit notes, certificates of deposit or investment, acceptances or similar instruments, the terms of which provide that the principal and interest shall be fully repaid no later than two years after the day the investment was made.
4. The priorities for the investment of funds are as follows:
 - a) legality of investments;
 - b) preservation of principal;
 - c) maintenance of liquidity;
 - d) competitive rate of return.
5. The Superintendent of Financial Services is responsible for the development and maintenance of suitable procedures to provide for effective control and management of investments. The procedures include the following requirements:
 - a) All investments are confirmed by signature by the individual making the investment and approved by signature as per policy [P-7001 Signing Authority](#).
 - b) All cash management transactions are recorded, and interest earnings distributed to the various funds accordingly.