



| <b><u>DUFFERIN-PEEL CATHOLIC DISTRICT SCHOOL BOARD</u></b> |   |
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| <b><u>POLICY</u></b>                                       |   |
| <b>POLICY NUMBER:</b>                                      | <b>P-7011</b>   |
| <b>SUBJECT:</b>  | <b>Audit Committee</b>  |
| <b>REFERENCE:</b>  | <a href="#">P-0000 Procedural By-Law</a><br><a href="#">GAP7008 – Audit Committee Recruitment</a> |
| <b>EFFECTIVE DATE:</b>                                     | November 23, 2021   |
| <b>AMENDED DATE:</b>                                       |   |

*“Like good stewards of the manifold grace of God, serve one another with whatever gift each of you has received.”*

*1 Peter 4:10*

1. The Audit Committee of the Dufferin-Peel Catholic District School Board (DPCDSB) is established in accordance with Section 253.1(1) of the *Education Act R.S.O. 1990, c.E.2* and Regulation 361/10.
2. The DPCDSB recognizes the key role of Audit Committee in supporting the DPCDSB and objectively assessing the performance of the DPCDSB, its management, and auditors in ensuring the effective and appropriate management of the resources entrusted in a manner that upholds public confidence.
3. The Audit Committee is responsible for the review of financial reporting, internal and external audit reports and findings, compliance matters, internal controls, and risk management practices.