



<b><u>DUFFERIN-PEEL CATHOLIC DISTRICT SCHOOL BOARD</u></b> <b><u>POLICY</u></b>	
<b>POLICY NUMBER:</b>	<b>P-7002</b>
<b>SUBJECT:</b>	<b>Capital Projects – Performance Bonds</b>
<b>EFFECTIVE DATE:</b>	1982
<b>AMENDED DATE:</b>	September 28, 2004; April 26, 2011; November 15, 2016

*“But the Lord said to my father David, You did well to consider building a house for my name.”*  
*1 Kings 8:18*

1. The Dufferin-Peel Catholic District School Board procures contractors to construct school buildings and facilities. These contractors are expected to provide appropriate financial guarantees of performance.
2. Requesting that contractors provide bonding will be a means of ensuring responsible contract performance and the financial security of the contractor.
3. Bonding conditions will be applied to projects and described/outlined in the bidding documents provided to contractors. These documents will request that appropriate bonding be submitted for the bidding and the performance of the work.